

Securities code: 3659

March 16, 2022

To Shareholders

1-4-5 Roppongi, Minato-ku, Tokyo

NEXON Co., Ltd.

President and Chief Executive Officer Owen Mahoney

Correction to the “Internet Disclosure of Information Regarding the Notice of the 20th Annual General Meeting of Shareholders”

Please be advised that we have corrected the “Internet Disclosure of Information Regarding the Notice of the 20th Annual General Meeting of Shareholders”, which we posted on our website on March 9, 2022. We apologize for the error and have provided details of the correction below.

< Corrected Part > (Underlined parts indicate corrections)

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【Before correction】

- (b) Subscription rights to shares granted to employees, etc. as consideration for services provided during the current fiscal year

		Subscription Rights (20)	Subscription Rights (20-2)
Date of resolution to issue		July 1, 2021	September 22, 2021
Number of subscription rights to shares		<u>10,010,000 units</u>	10,607,000 units
Class and number of underlying shares		Common stock <u>10,010,000 shares</u> (1 share per unit)	Common stock 10,607,000 shares (1 share per unit)
Cash paid for subscription rights		No payment is required in exchange for subscription rights	No payment is required in exchange for subscription rights
Exercise price		¥2,325 per unit (¥2,325 per share)	¥1,759 per unit (¥1,759 per share)
Exercise period		From: July 12, 2021 To: July 11, 2027	(Qualified stock option) From: September 22, 2023 To: September 30, 2027 (Non-qualified stock option) From: October 1, 2021 To: September 30, 2027
Conditions on exercise		Note 2	Note 2
Status of grant to employees	Employees of the Company	Number of subscription rights	— unit
		Number of underlying shares	— share
		Number of grantees	— person
	Officers and employees of subsidiaries	Number of subscription rights	1,010,000 units
	Number of underlying shares	1,010,000 shares	
	Number of grantees	18 persons	
		Number of subscription rights	515,000 units
		Number of underlying shares	515,000 shares
		Number of grantees	19 persons
		Number of subscription rights	10,092,000 units
		Number of underlying shares	10,092,000 shares
		Number of grantees	253 persons

(Notes) 1. Partial exercise of subscription rights to shares is not allowed.

2. In principle, holders of subscription rights to shares must continue to be a director or employee of the Company or its subsidiary from the date of allotment up to the date of exercise to be eligible to exercise the right.

【After correction】

- (b) Subscription rights to shares granted to employees, etc. as consideration for services provided during the current fiscal year

		Subscription Rights (20)	Subscription Rights (20-2)
Date of resolution to issue		July 1, 2021	September 22, 2021
Number of subscription rights to shares		<u>1,010,000 units</u>	10,607,000 units
Class and number of underlying shares		Common stock <u>1,010,000 shares</u> (1 share per unit)	Common stock 10,607,000 shares (1 share per unit)
Cash paid for subscription rights		No payment is required in exchange for subscription rights	No payment is required in exchange for subscription rights
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Conditions on exercise		Note 2	Note 2
Status of grant to employees	Employees of the Company	Number of subscription rights — unit	Number of subscription rights 515,000 units
		Number of underlying shares — share	Number of underlying shares 515,000 shares
		Number of grantees — person	Number of grantees 19 persons
	Officers and employees of subsidiaries	Number of subscription rights 1,010,000 units	Number of subscription rights 10,092,000 units
	Number of underlying shares 1,010,000 shares	Number of underlying shares 10,092,000 shares	
	Number of grantees 18 persons	Number of grantees 253 persons	

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