

March 29, 2016

To Shareholders

2-3-1 Shinkawa, Chuo-ku, Tokyo
NEXON Co., Ltd.
President and CEO Owen Mahoney

Notice of Resolutions of the 14th Annual General Meeting of Shareholders

We hereby give notice that the matters outlined below were reported and resolved at the 14th Annual General Meeting of Shareholders held on the date hereof.

Matters reported:

- 1) Business Report and Consolidated Financial Statements of the Company for the 14th fiscal year (from January 1, 2015 to December 31, 2015), and audit results on the Consolidated Financial Statements for the 14th fiscal year (from January 1, 2015 to December 31, 2015) by the Independent Auditors and the Board of Statutory Auditors.
- 2) Non-consolidated Financial Statements of the Company for the 14th fiscal year (from January 1, 2015 to December 31, 2015).

The contents of each of the items above were reported.

Matters voted on:

Proposal No. 1: Reduction in the amounts of capital, capital reserve and retained earnings reserve
The proposal was approved and adopted as proposed.

Proposal No. 2: Election of seven (7) directors
As proposed, Messrs. Owen Mahoney, Shiro Uemura, Jiwon Park, Jungju Kim, Dohwa Lee, Satoshi Honda and Shiro Kuniya have been elected as director and assumed the office.

Proposal No. 3: Issuance of subscription rights to shares as stock options to the Company's directors and employees, etc.
The proposal was approved and adopted as proposed.

By resolution of the meeting of the Board of Directors held after the end of this Annual General Meeting of Shareholders, Mr. Owen Mahoney has been elected as, and assumed the office of, Representative Director and President; and Mr. Shiro Uemura has been elected as, and assumed the office of, Representative Director and Chief Financial Officer.

Regarding the payment of dividends at the end of the 14th fiscal year

The payment of dividends at the end of the 14th fiscal year will be made with the enclosed “Receipt of dividends at the end of the 14th fiscal year.” Please visit the main office, a branch office or a satellite office of Japan Post Bank, or a post office (bank agent) near your location during the payment period (from March 30, 2016 to April 28, 2016) to receive the dividends.

For those shareholders who have designated a bank account for receiving dividends, please refer to the enclosed “Dividend calculation statement” and “Bank account information designated for receiving dividends.” For those shareholders who have designated the proportionate distribution method, please see the enclosed “Dividend calculation statement” and “Notice regarding the method of receiving dividends.”

(If you have selected the proportionate distribution method, you will receive the dividends through your security broker account. Please contact your respective security broker to inquire about your itemized details at the broker, or to make any change or correction to your specifications.)

Regarding the notice concerning the payment of dividends on listed shares, etc.

Due to the 2008 revision of the Act on Special Measures Concerning Taxation (Act No. 23 of April 30, 2008), we shall send, with regards to the dividends to be paid by the Company, a “payment notice” describing such matters as the amounts of dividends and taxes collected. (The enclosed “Dividend calculation statement” will function as the “payment notice.”)

The “payment notice” may be used by shareholders as accompanying material when filing an income tax return. (Please contact your broker if you have selected the proportionate distribution method.)