

March 25, 2021

To Shareholders

1-4-5 Roppongi, Minato-ku, Tokyo

NEXON Co., Ltd.

President and Chief Executive Officer Owen Mahoney

Notice of Resolutions of the 19th Annual General Meeting of Shareholders

We hereby give notice that the matters outlined below were reported and resolved at the 19th Annual General Meeting of Shareholders held on the date hereof.

Matters reported:

- 1) Business Report and Consolidated Financial Statements for the 19th fiscal year (from January 1, 2020 to December 31, 2020), and audit results on the Consolidated Financial Statements by the Independent Auditors and the Audit and Supervisory Committee.
- 2) Non-consolidated Financial Statements for the 19th fiscal year (from January 1, 2020 to December 31, 2020).

The contents of each of the items above were reported.

Proposals voted on:

Proposal No. 1: Election of four (4) directors (excluding those who are Audit and Supervisory Committee members)

As proposed, Messrs. Owen Mahoney, Shiro Uemura, Patrick Söderlund and Kevin Mayer have been elected as directors (excluding those who are Audit and Supervisory Committee members) and assumed the offices.

Proposal No. 2: Revision of the remuneration amount of directors (excluding those who are Audit and Supervisory Committee members)

The proposal was approved and adopted as proposed..

Proposal No. 3: Determination of the remuneration, etc. of directors (excluding those who are Audit and Supervisory Committee members) (Grant of subscription rights to shares as 2021 equity-based stock options)

The proposal was approved and adopted as proposed.

Proposal No. 4: Determination of the remuneration, etc. of directors who are Audit and Supervisory Committee members (Grant of subscription rights to shares as equity-based stock options)

The proposal was approved and adopted as proposed.

Proposal No. 5: Issuance of subscription rights to shares as stock options to the Company's employees, etc.

The proposal was approved and adopted as proposed.

By resolution of the meeting of the Board of Directors held after the end of this Annual General Meeting of Shareholders, Mr. Owen Mahoney has been elected as, and assumed the office of, Representative Director, President and Chief Executive Officer; and Mr. Shiro Uemura has been elected as, and assumed the office of, Representative Director and Chief Financial Officer.