

March 25, 2022

To Shareholders

1-4-5 Roppongi, Minato-ku, Tokyo

NEXON Co., Ltd.

President and Chief Executive Officer Owen Mahoney

Notice of Resolutions of the 20th Annual General Meeting of Shareholders

We hereby give notice that the matters outlined below were reported and resolved at the 20th Annual General Meeting of Shareholders held on the date hereof.

Matters reported:

- 1) Business Report and Consolidated Financial Statements for the 20th fiscal year (from January 1, 2021 to December 31, 2021), and audit results on the Consolidated Financial Statements by the Independent Auditors and the Audit and Supervisory Committee.
- 2) Non-consolidated Financial Statements for the 20th fiscal year (from January 1, 2021 to December 31, 2021).

The contents of each of the items above were reported.

Proposals voted on:

Proposal No. 1: Amendments to the Articles of Incorporation

As proposed, the shareholders approved to amend the Articles of Incorporation to include the proposed additional business objectives and to permit the Company to provide the shareholders with shareholders' meeting reference materials and documents by electronic means.

Proposal No. 2: Election of four (4) directors (excluding those who are Audit and Supervisory Committee members)

As proposed, the shareholders elected Messrs. Owen Mahoney, Shiro Uemura, Patrick Söderlund and Kevin Mayer as directors (excluding those who are Audit and Supervisory Committee members) and they have assumed their offices.

Proposal No. 3: Election of three (3) directors who are Audit and Supervisory Committee members

As proposed, the shareholders elected Messrs. Alexander Iosilevich, Satoshi Honda and Shiro Kuniya as directors who are Audit and Supervisory Committee members and they have assumed their offices.

Proposal No. 4: Issuance of subscription rights to shares as stock options to the Company's employees, etc.

As proposed, the shareholders approved the proposal.

By resolution of the Board of Directors at its meeting held after the Annual General Meeting of Shareholders, Mr. Owen Mahoney has been elected as Representative Director, President and Chief Executive Officer; and Mr. Shiro Uemura has been elected as Representative Director and Chief Financial Officer. Messrs. Mahoney and Uemura have assumed their respective offices.