

Securities code: 3659

March 24, 2023

To Shareholders

1-4-5 Roppongi, Minato-ku, Tokyo

NEXON Co., Ltd.

President and Chief Executive Officer Owen Mahoney

Notice of Resolutions of the 21st Annual General Meeting of Shareholders

We hereby give notice that the matters outlined below were reported and resolved at the 21st Annual General Meeting of Shareholders held on the date hereof.

Matters reported:

- 1) Business Report and Consolidated Financial Statements for the 21st fiscal year (from January 1, 2022 to December 31, 2022), and audit results on the Consolidated Financial Statements by the Independent Auditors and the Audit and Supervisory Committee.
- 2) Non-consolidated Financial Statements for the 21st fiscal year (from January 1, 2022 to December 31, 2022).

The contents of each of the items above were reported.

Proposals voted on:

Proposal No. 1: Election of five (5) directors (excluding those who are Audit and Supervisory Committee members)

As proposed, the shareholders elected Messrs. Owen Mahoney, Shiro Uemura, Junghun Lee, Patrick Söderlund and Mitchell Lasky as directors (excluding those who are Audit and Supervisory Committee members) and they have assumed their offices.

Proposal No. 2: Determination of the remuneration, etc. of directors (excluding those who are Audit and Supervisory Committee members) (Grant of subscription rights to shares as 2023 equity-based stock options).

As proposed, the shareholders approved the proposal.

By resolution of the Board of Directors at its meeting held after the Annual General Meeting of Shareholders, Mr. Owen Mahoney has been elected as Representative Director, President and Chief Executive Officer; and Mr. Shiro Uemura has been elected as Representative Director and Chief Financial Officer. Messrs. Mahoney and Uemura have assumed their respective offices.